

ANNOUNCEMENT

November 20, 2024

This is to announce that International Innovation Network Oy (“IIN”), a supplier of automated modular production automation systems worldwide, headquartered in Oulu, Finland, has acquired majority of shares in Professional Mechanics Finland Oy (“Promec”), a manufacturing equipment design and fabrication company headquartered in Kempele, Finland.

By adding Promec’s technical capabilities, infrastructure and customer portfolio to IIN’s international network, competence and product strategy, we are a company which has huge potential for rapid international growth.

Company has two business focuses; Production Automation Solutions and Manufacturing Services and offices in Oulu Finland and Boston USA.

Petri Rimpeläinen has been appointed Director of Manufacturing Services and Timo Juntunen Director of Production Automation Solutions.

“This is exciting news as this acquisition leverages the strengths and unique capabilities of both companies to best serve our customers” states Teijo Fabritius, CEO of IIN. “The combination of talent, experience, and physical assets now allow us to accelerate our deliverables and provide the best automated manufacturing systems to our customers”.

“We have known the principles of IIN for many years in past business relationships and look forward to the combined capability of our two organizations and growing our business”, states Petri Rimpeläinen, CEO of Promec.

INTERNATIONAL INNOVATION NETWORK Oy (www.ii-network.com)

Professional Mechanics Finland Oy (www.promec.fi)

